



28 January 2009

Director Independence

The Board of Directors of Sanford Limited wishes to announce that it has determined that the following directors are determined to be Independent Directors:

Mr David Anderson
Mr Bruce Cole
Mr Paul Norling
Mr Jeff Todd

Mr Eric Barratt is not an Independent Director by virtue of his executive position as managing director.

Dr Bruce Goodfellow and Mr Peter Goodfellow are not Independent Directors due to their association with a major shareholder.

E F Barratt
Managing Director