

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at 8 May 2019

| Results for announcement to | o the market | |
|---|--|-------------------------|
| Name of issuer | Sanford Limited | |
| Reporting Period | 12 months to 30 September 2019 | |
| Previous Reporting Period | 12 months to 30 September 2018 | |
| Currency | NZD | |
| | Amount (000s) | Percentage change |
| Revenue from continuing operations | \$545,121 | 5.85% |
| Total Revenue | \$545,121 | 5.85% |
| Net profit/(loss) from continuing operations | \$41,692 | (1.44%) |
| Total net profit/(loss) | \$41,692 | (1.44%) |
| Interim/Final Dividend | | |
| Amount per Quoted Equity Security | \$0.14000000 | |
| Imputed amount per Quoted Equity Security | \$0.05444444 | |
| Record Date | 28 November 2019 | |
| Dividend Payment Date | 6 December 2019 | |
| | Current period | Prior comparable period |
| Net tangible assets per Quoted Equity Security | \$1.00951663 | \$0.80315584 |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | For explanation on the operational results please refer to the announcement commentary, the investor presentation and the Annual Report for the year ended 30 September 2019 | |
| Authority for this announcer | ment | |
| Name of person authorised to make this announcement | Dean McIntosh | |
| Contact person for this announcement | Katherine Turner | |
| | 021 470 436 | |
| Contact phone number | 021 470 400 | |
| Contact phone number Contact email address | kturner@sanford.co.nz | |

Audited financial statements accompany this announcement.