



# Distribution Notice

Updated as at 18 December 2019

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	Sanford Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	SAN			
ISIN (If unknown, check on NZX website)	NZSANE0001S0			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	
	Half Year	X	Special	
	DRP applies			
Record date	12 June 2020			
Ex-Date (one business day before the Record Date)	11 June 2020			
Payment date (and allotment date for DRP)	19 June 2020			
Total monies associated with the distribution	\$4,675,307			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.06944444			
Gross taxable amount	\$0.06944444			
Total cash distribution	\$0.05000000			
Excluded amount (applicable to listed PIEs)	\$ n/a			
Supplementary distribution amount	\$0.00882353			
Section 3: Imputation credits and Resident Withholding Tax <sup>1</sup>				
Is the distribution imputed	Fully imputed			
	Partial imputation			
	No imputation			
If fully or partially imputed, please state imputation rate as % applied <sup>2</sup>	100%			
Imputation tax credits per financial product	\$0.01944444			

Resident Withholding Tax per financial product	\$0.00347222	
<b>Section 4: Distribution re-investment plan (if applicable)</b>		
DRP % discount (if any)	%	
Start date and end date for determining market price for DRP	[dd/mm/yyyy]	[dd/mm/yyyy]
Date strike price to be announced (if not available at this time)	[dd/mm/yyyy]	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)		
DRP strike price per financial product	\$	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	[dd/mm/yyyy]	
<b>Section 5: Authority for this announcement</b>		
Name of person authorised to make this announcement	Dean McIntosh	
Contact person for this announcement	Katherine Turner	
Contact phone number	021 470 436	
Contact email address	kturner@sanford.co.nz	
Date of release through MAP	28/05/2020	