



Updated as at 8 May 2019

| Section 1: Issuer information | | | | | |
|---|--|--------------------|-----------|--|--|
| Name of issuer | Sanford Limited | | | | |
| Financial product name/description | Ordinary Shares | | | | |
| NZX ticker code | SAN | | | | |
| ISIN (If unknown, check on NZX website) | NZSANE0001S0 | | | | |
| Type of distribution | Full Year | Х | Quarterly | | |
| (Please mark with an X in the relevant box/es) | Half Year | | Special | | |
| | DRP applies | | | | |
| Record date | 28 November | 2019 | | | |
| Ex-Date (one business day before the Record Date) | 27 November 2019 | | | | |
| Payment date (and allotment date for DRP) | 6 December 2 | 2019 | | | |
| Total monies associated with the distribution | \$13,090,859 | | | | |
| Source of distribution (for example, retained earnings) | Retained earr | Retained earnings | | | |
| Currency | NZD | | | | |
| - | | | | | |
| Section 2: Distribution amounts per | financial prod | uct | | | |
| - | financial prod \$0.19444444 | uct | | | |
| Section 2: Distribution amounts per | - | uct | | | |
| Section 2: Distribution amounts per Gross distribution | \$0.19444444 | uct | | | |
| Section 2: Distribution amounts per Gross distribution Total cash distribution Excluded amount (applicable to listed | \$0.1944444 \$0.14000000 | uct | | | |
| Section 2: Distribution amounts per Gross distribution Total cash distribution Excluded amount (applicable to listed PIEs) | \$0.1944444 \$0.14000000 \$ n/a \$0.02470588 | | | | |
| Section 2: Distribution amounts per Gross distribution Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount | \$0.1944444 \$0.14000000 \$ n/a \$0.02470588 | | | | |
| Section 2: Distribution amounts per Gross distribution Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount Section 3: Imputation credits and Re | \$0.19444444 \$0.14000000 \$ n/a \$0.02470588 esident Withho | olding Tax | | | |
| Section 2: Distribution amounts per Gross distribution Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount Section 3: Imputation credits and Re | \$0.1944444 \$0.14000000 \$ n/a \$0.02470588 sident Withho Fully imputed | olding Tax tion | | | |
| Section 2: Distribution amounts per Gross distribution Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount Section 3: Imputation credits and Re | \$0.1944444 \$0.14000000 \$ n/a \$0.02470588 sident Withho Fully imputed Partial imputa | olding Tax tion | | | |
| Section 2: Distribution amounts per Gross distribution Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount Section 3: Imputation credits and Re Is the distribution imputed | \$0.1944444 \$0.14000000 \$ n/a \$0.02470588 esident Withho Fully imputed Partial imputa No imputation | olding Tax tion | | | |
| Section 2: Distribution amounts per Gross distribution Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount Section 3: Imputation credits and Re Is the distribution imputed Is the distribution imputed If fully or partially imputed, please state imputation rate as % applied Imputation tax credits per financial | \$0.19444444 \$0.14000000 \$ n/a \$0.02470588 sident Withho Fully imputed Partial imputa No imputation 100% | olding Tax tion | | | |
| Section 2: Distribution amounts per Gross distribution Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount Section 3: Imputation credits and Re Is the distribution imputed Is the distribution imputed If fully or partially imputed, please state imputation rate as % applied Imputation tax credits per financial product Resident Withholding Tax per | \$0.1944444 \$0.14000000 \$ n/a \$0.02470588 esident Withho Fully imputed Partial imputa No imputation 100% \$0.05444444 \$0.00972222 | olding Tax tion | | | |

| Start date and end date for determining market price for DRP | [dd/mm/yyyy] | [dd/mm/yyyy] | | |
|--|-----------------------|--------------|--|--|
| Date strike price to be announced (if not available at this time) | [dd/mm/yyyy] | | | |
| Specify source of financial products to be issued under DRP programme (new issue or to be bought on market) | | | | |
| DRP strike price per financial product | \$ | | | |
| Last date to submit a participation notice for this distribution in accordance with DRP participation terms | [dd/mm/yyyy] | | | |
| Section 5: Authority for this announcement | | | | |
| Name of person authorised to make this announcement | Dean McIntosh | | | |
| Contact person for this announcement | Katherine Turner | | | |
| Contact phone number | 021 470 436 | | | |
| Contact email address | kturner@sanford.co.nz | | | |
| Date of release through MAP | 14/11/2019 | | | |