



18 April 2012

PRESS RELEASE

“Sanford Limited will Defend San Nikunau Charges in the United States”

Sanford Limited is aware that a Filipino relief chief engineer who served on the San Nikunau for a short time has entered into a plea agreement with the United States Department of Justice.

Sanford Limited has not seen the plea agreement and was not privy to his conduct nor would it have condoned his conduct.

Sanford Limited will continue to vigorously defend the allegations.

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