

PRESS RELEASE: 5 MAY 2014

## Sanford Acquires Greenshell NZ

Sanford Limited has reached conditional agreement for the purchase of the Coromandel, NZ based business assets of Greenshell NZ Limited and Greenshell Investments Limited with the companies greceivers, Korda Mentha.

Sanford CEO, Volker Kuntzsch, said these assets were a strategic fit for Sanfords aquaculture business as they allow for improved supplies from a wider geography.

Sanford will be working with the farmers and existing staff to ensure the growing and harvesting operations continue seamlessly.

Completion of the purchase is expected to occur later this week.

Volker Kuntzsch, Chief Executive Officer, Sanford Limited +64 27 527 4858 www.sanford.co.nz