

1 September 2021

NZX Continuous Disclosure

Sanford has been informed by Ngāi Tahu Investments Limited that, via its broker Craigs Investment Partners, it is looking to purchase shares in Sanford at a price \$5.50 (representing a premium of 23.6% to the closing price on 31 August 2021), such that it (and its associates) will hold a significant minority shareholding. We are informed that Ngāi Tahu Investments Limited has no current intention to make a takeover offer for Sanford based on current circumstances.

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