



6 August 2012

CONTINUOUS DISCLOSURE STATEMENT

US Government Withdraws \$24m Forfeiture Claim in Federal District Court

In the trial currently underway in the US Federal District Court in Washington DC against Sanford Limited and one of its Chief Engineers on the San Nikunau the Court was advised at 5pm Friday that the US Government was withdrawing the forfeiture claim against Sanford of US\$24m proceeds of catch covering the period of the allegations.

The trial continues this week in Washington DC and until it concludes Sanford will be unable to make any further comments on the trial or the case.

E F Barratt
MANAGING DIRECTOR