



SANFORD LIMITED
SUSTAINABLE SEAFOOD

21 November 2014

SANFORD LIMITED ANNOUNCEMENT

Sanford Limited is pleased to announce the appointment of Mr Peter Kean as an independent Director of the Company.

Mr Kean will take up his appointment on 1 December 2014 increasing the Board size to seven for a brief period. Last year Chairman Jeff Todd announced he would retire from the Board during 2014 and has now agreed with the Board that his last day will be 31 December 2014 at which time the Board will revert to six members. Mr Paul Norling, Deputy Chairman, will succeed Jeff Todd as Chairman of the Company.

Peter Kean has recently retired from the Lion Group where he has held senior executive roles, most recently as Managing Director of Lion Nathan New Zealand and Managing Director of Lion Dairy and Drinks based in Melbourne, Australia. Peter is a Board Member of the Lion Foundation and the New Zealand Rugby Union.

Chairman Jeff Todd noted that this appointment was the culmination of an extensive search process that has ultimately produced an excellent result for the Company. The Board is delighted Peter has agreed to join the Board and the Audit and Risk Committee.

Jeff Todd
Chairman