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NZX Announcement

Sanford Progresses Value Add Strategy and Invests in Factory Trawler

The increasing focus on adding more value to its quota portfolio has prompted Sanford to invest in a freezer trawler with superior capability and capacity as well as processing flexibility. The F/V Granit, a 67m vessel currently operating in Norway, is eminently well suited to New Zealand conditions and for Southern Ocean operations.

Sanford's Chief Executive Officer Volker Kuntzsch said "that the processing flexibility of the 'F/V Granit' will ensure greater productivity through fully utilizing the catch in line with specific customer demand. The vessel will enable us to diversify our product portfolio and make excellent use of revolutionary and innovative technology such as the Precision Seafood Harvesting project developed in New Zealand. This significant investment signals our continued commitment to the New Zealand seafood industry and its ongoing success".

The 'Granit' is expected to arrive in New Zealand in the third quarter of 2016.



Volker Kuntzsch
Chief Executive Officer



ENDS

The media contact for Sanford is Trish Sherson on 021 570 803 or e-mail trish@shersonwillis.com

For further information regarding Precision Seafood Harvesting, the future of Sustainable Fishing please refer to [www. http://precisionseafoodharvesting.co.nz/](http://precisionseafoodharvesting.co.nz/)