



10 November 2017

Sanford Limited – Continuous Disclosure – Retirement of Mrs E. M (Liz) Coutts

Owing to the level of her other work commitments, Liz Coutts has advised the Board that, regretfully, she has decided to retire as a Director of the company effective from the conclusion of the company's annual meeting on December 13, 2017.

Paul Norling, Chairman of Sanford, paid tribute to Liz's contribution to the company during her six and a half years as a Director and as Chair of the Audit and Finance Committee for her full term as a director. During her tenure she had made a very valuable contribution to the progress the company had achieved over this time.

A handwritten signature in black ink, appearing to read "Paul Norling", is positioned above the printed name and title.

Paul Norling
Chairman