



17 December 2014

Annual Meeting Results and Director Independence

The Board of Directors of Sanford Limited wishes to announce that the following resolutions were passed at its Annual Meeting of Shareholders held today:

- Re-election of Peter Goodfellow
- Re-election of Bruce Goodfellow
- Election of Peter Kean
- Auditor remuneration

The Board has determined that the following directors are determined to be Independent Directors:

Mr Mark Cowsill
Mrs Elizabeth Coutts
Mr Peter Kean
Mr Paul Norling
Mr Jeff Todd

Dr Bruce Goodfellow and Mr Peter Goodfellow are not Independent Directors due to their association with a major shareholder.

Volker Kuntzsch
Chief Executive Office