

13 December 2019

Annual Meeting Results and Director Independence

The Board of Directors of Sanford Limited wishes to announce that the following resolutions were passed by shareholders at its Annual Meeting of Shareholders held today at GridAKL, 12 Madden Street, Wynyard Quarter, Auckland, 1010.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

Resolutions

1. Election of Peter Cullinane
2. Re-election of Peter Kean
3. Auditor remuneration
4. Adoption of new constitution

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against
1. Election of Peter Cullinane	54,604,613 (99.97%)	19,118 (0.03%)
2. Re-election of Peter Kean	54,622,731 (100.00%)	1,000 (0.00%)
3. Auditor remuneration	54,582,842 (99.98%)	10,000 (0.02%)
4. Adoption of new constitution effective from the close of the Annual Meeting	54,612,320 (100.00%)	2,472 (0.00%)

Director Independence

The Board has determined that the following Directors are Independent Directors:

Peter Cullinane
 Abigail Foote
 Peter Kean
 Robert McLeod

Peter Goodfellow is not an Independent Director due to his association with a major shareholder.

Authority for this announcement	
Name of person authorised to make this announcement	Dean McIntosh
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Date of release through MAP	13/12/2019