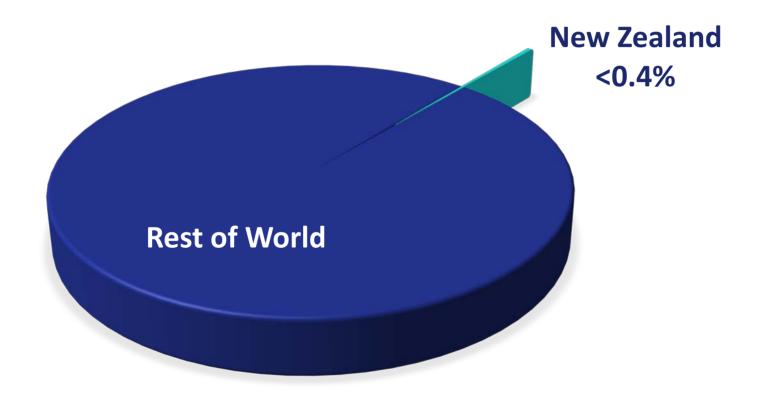


ANNUAL SHAREHOLDER MEETING AUCKLAND

16 DECEMBER 2015



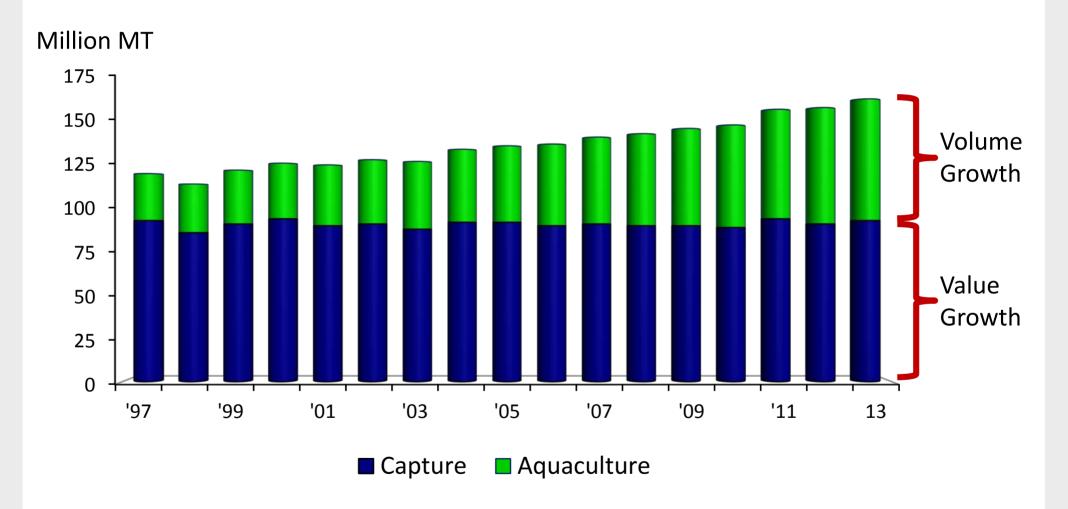
NEW ZEALAND'S TOTAL SEAFOOD INDUSTRY IS TINY FROM A GLOBAL PERSPECTIVE



Source: FAO 2015



GLOBAL FISHERIES PRODUCTION



Source: FAO 2015



IT BEGINS

AND ENDS
WITH OUR
CUSTOMERS



INVESTED IN GROWTH AND ADDRESSED NON PERFORMING AREAS

Increase in Admin Expenses

Investing in new structure, new IT platform

Exiting IPS (Tuna Fishing in South Pacific Islands)

Halved the loss from the IPS business in 2015

Impaired Australian Fishing Quota

Insufficient quota to be economic

Shut Christchurch Mussel Operation

Poor mussel growth and supply, integrated into Havelock plant

New Corporate Identity

Rebranding and public relations



UNCOMPROMISING CARE CREATES THE SANFORD DIFFERENCE





BEAUTIFUL - NEW ZEALAND SEAFOOD



BUILDING THE SANFORD BRAND

www.sanford.co.nz

Facebook 🕧

Twitter





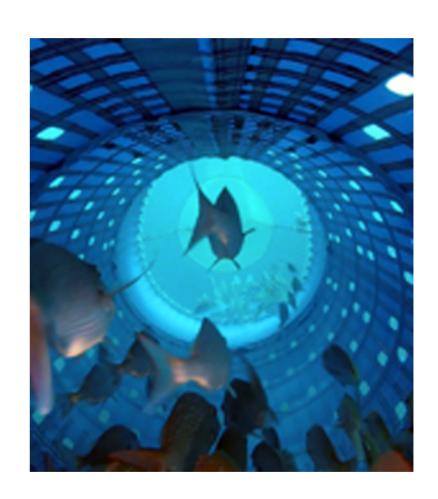


PRECISION SEAFOOD HARVESTING: CREATING A BETTER FISHERY

PGP between 3 fishing companies and Plant & Food Research

Ongoing trials within the inshore and offshore sectors

Encouraging results indicating significant flesh quality and environmental benefits



https://www.youtube.com/watch?v=oeSFjLxyUi0



SPATNZ

Opening of new hatchery for Greenshell mussels in Nelson in April 2015

Enabling selective breeding and predictive supply of spat

http://www.spatnz.co.nz









KOREAN CHARTER VESSELS

Improved quota utilisation





Working conditions aligned with NZ requirements

Transparency

Longstanding relationships





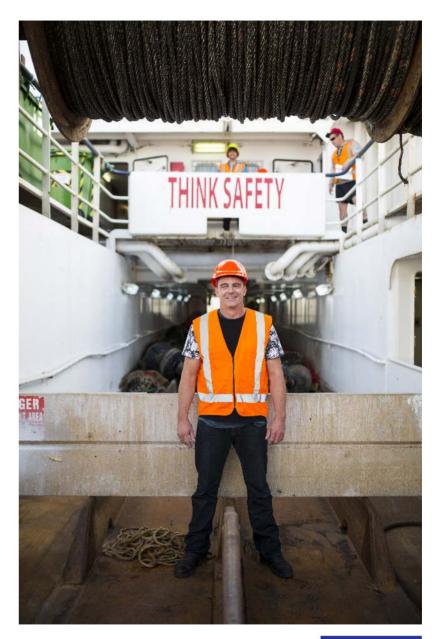
HEALTH & SAFETY

Compliance Manager

Health & Safety Coordinators at all sites

MOSS Certification across the fleet

Awareness creation





FRESH VS. FROZEN

1. 'Focus on Fresh'

2. Frozen

- > Increasing 'Added Value'
- > Decreasing 'Commodity"









OUR PROMISE TO CUSTOMERS

At Sanford we passionately care every step of the way, from sea to serving, about delivering beautiful New Zealand seafood.

OUR VISION

To be the best seafood company in the world

WHAT WE'LL DO

Optimise value of raw materials

Create a culture of innovation

Consistently produce quality products

Enhance our brand

HOW WE'LL DO IT

Uncompromising care – with extra servings of passion and integrity

